GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Municipal Administration and Urban Development (CRDA) Department – Approval of the draft Termination agreements of Concession and Development Agreement (CADA) and Shareholder's agreement (SHA) in respect of Start-up Area Development Project and authorize the concerned officials viz., the Metropolitan Commissioner of Amaravati Metropolitan Region Development Authority(AMRDA) i.e. the erstwhile Commissioner, APCRDA, the C&MD of ADCL and the Board Members of Amaravati Development Partners Pvt. Limited(ADP) to execute the termination agreements of CADA and of SHA on behalf of the Government and initiate the process of liquidation of ADP - Orders – Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT(CRDA) DEPARTMENT

G.O.Ms.No.204 **Dated:02.12.2020.**

Read the following:

1. G.O.Ms.No.288, MA&UD(CRDA.2) Department, Dt.11.11.2019.
2. From the Commissioner, APCRDA, Lr.No.CRDA-14024(34)/117/2016-MANAGER3-ECNMCDEV-APCRDA- Part(14), Dated:29.11.2019.
3. From the Commissioner, APCRDA, Vijayawada Lr.No.14024 (34)/117/ 2016-Manager-Ecnmdev-APCRDA-Part(14), dt.05.02.2020.
4. Government Letter No.937140/CRDA.2/2019, dt.15.06.2020.
5. Government Memo No.937140/CRDA.2/2019, dt.18.06.2020.
6. From the Metropolitan Commissioner, Amaravati Metropolitan Region Development Authority(AMRDA), Vijayawada, LR.No.MAU61-EEOED(OTH)/20/2019-ED-Part(2), dt.02.08.2020.
7. e-mail dt.21.11.2020 received from the MC, AMRDA, Vijayawada.
8. Government Letter No.937140/CRDA/2020, dt.23.11.2020.
9. Letter received from the C&MD, ADCL on 23.11.2020.

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In the G.O. 1st read above at para-7, the Government have issued orders approving the following:

a. approval to refrain from proceeding further in the Start-up Area Development Project of 6.84 sq km and in principle approval to wind up Amaravati Development Partners pvt. Ltd. (ADP) by voluntary liquidation on a mutual consent basis between the shareholders of ADP i.e., ADCL and SAIH.

b. authorizing the Commissioner, CRDA and the C&MD, ADCL to finalise (i) draft termination agreement of CADA and (ii) draft termination agreement of SHA in consultation with the shareholders of ADP and to execute them on behalf of the Government after obtaining necessary approval for finalized termination agreements.

c. for initiation of the process of winding up of ADP by voluntary on mutual consent as per extant laws applicable.

d. authorizing the representatives of the Government in the Board of ADP as well as shareholders to represent the Government wherever necessary during the process of winding-up / liquidation.

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e. for the financial implications approximately Rs.7.90 Cr towards the share of ADCL of 42% in the ADP towards 3rd party payments, office set up costs, other ADP expenses, provisional winding up costs etc., and to discharge the third party liabilities before initiating the process of liquidation.

2. As per the orders of the Government at para 7(b) in the G.O. 1st read above, the MC, AMRDA the erstwhile Commissioner, APCRDA, and the C&MD, ADCL have finalized the draft termination agreements of CADA and SHA in consultation with the shareholders of ADP and furnished to the Government in the reference 6th & 7th read above for approval.

3. Government after careful examination, hereby approve the draft termination agreements of Concession and Development Agreement (CADA) and Shareholder's agreement (SHA) in respect of Start-up Area Development Project, submitted by the Metropolitan Commissioner, AMRDA in the reference 7th read above and authorize the concerned officials viz., the Metropolitan Commissioner of AMRDA i.e. the erstwhile Commissioner, APCRDA, the C&MD of ADCL and the Board Members of ADP to execute the termination agreements of CADA and SHA on behalf of the Government and initiate the process of liquidation of ADP.

4. The Metropolitan Commissioner, AMRDA and the C&MD, ADCL shall take further necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

J. SYAMALA RAO
SECRETARY TO GOVERNMENT

To
The Metropolitan Commissioner,
Amaravati Metropolitan Region Development Authority (AMRDA), Vijayawada
The Chairperson & Managing Director,
Amaravati Development Corporation Limited(ADCL), Vijayawada.
The Board Members of ADP through the C&MD, ADCL., Vijayawada.

Copy to:
PS to Chief Secretary/Prl. Secretary to Hon'ble Chief Minister
The Chief Executive Officer, Andhra Pradesh Economic Development Board.
P.S to Spl. chief secretaries/ Principal Secretaries/Secretaries of all Departments in AP Secretariat.
The OSD to Hon'ble M(MA)
The PS to Hon'ble M(MA)
The PS to Hon'ble Minister for Finance
The PS to Chief Secretary
The Law Department
The Finance Department
All the Departments in AP Secretariat, Velagapudi.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER